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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
April 14, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795L82	
High Rate <sup>1</sup>	0.080%	
Allotted at High Price	55.39%	
Investment Rate <sup>2</sup>	99.993778	
	0.081%	
Median Rate <sup>3</sup>	0.050%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	April 16, 2009	
Maturity Date	May 14, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$89,218,334,000	\$21,556,186,500
Noncompetitive	\$343,906,800	\$343,906,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$89,662,240,800</b>	<b>\$22,000,093,300<sup>6</sup></b>
SOMA	\$3,781,546,000	\$3,781,546,000
<b>Total</b>	<b>\$93,443,786,800</b>	<b>\$25,781,639,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$64,960,000,000	\$13,878,580,000
Direct Bidder <sup>8</sup>	\$8,290,000,000	\$1,096,950,000
Indirect Bidder <sup>9</sup>	\$15,968,334,000	\$6,580,656,500
<b>Total Competitive</b>	<b>\$89,218,334,000</b>	<b>\$21,556,186,500</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$89,662,240,800/\$22,000,093,300 = 4.08

<sup>6</sup> Awards to combined Treasury Direct systems = \$141,465,600.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.